******Foothills NC**

**HOME Consortium**

#### 111 West Court St.

#### Rutherfordton, NC 28139

#### 828-289-5672

#### [pmartinez@foothillsregion.org](mailto:pmartinez@foothillsregion.org)

Logo

Description automatically generated

**HOME Funding Application**

**Name of Organization: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

***(***

**HOME Funds Requested:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Project Address:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**General Application Information**

The Foothills NC HOME Consortium currently relies on a rolling application process. Questions regarding the application or application process should be directed to Penny Martinez at 828-289-5672.

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**Application Review**

All complete applications submitted will be reviewed and evaluated by the Consortium Council . The review process is designed to ensure that HOME funds are allocated to proposals that demonstrate need for financial assistance, an ability to carry out well-designed projects, and are consistent with the Foothill’s NC HOME Consortium's affordable housing goals.

# Applicant Information

**Legal Applicant**

|  |  |
| --- | --- |
| Name of Organization |  |
| Executive Director |  |
| Street Address |  |
| Telephone Number |  |
| FEIN |  |
| DUNS |  |

# Executive Summary

Please provide a short summary of your proposed project on a separate sheet.

# Targeted Population

Indicate the **number of households** that will be assisted by income range of Median Family Income.

|  |  |
| --- | --- |
|  |  |
| # | **Income Level** |
|  | 0-30% |
|  | 31-50% |
|  | 51-80% |



[This Photo](http://www.flickr.com/photos/betsy111109/6517544305/) by Unknown Author is licensed under [CC BY](https://creativecommons.org/licenses/by/3.0/)

If special needs populations will be *targeted,* please check what specific populations will be served by the proposed activity:

|  |  |  |  |
| --- | --- | --- | --- |
|  | | | |
|  | ***Please check all that apply*** | | |
|  | Homeless |  | Developmentally Disabled |
|  | Chronically Homeless |  | Elderly |
|  | Seriously Mentally Ill |  | Frail Elderly |
|  | Chronic Substance Abuse |  | Veterans |
|  | Physically Disabled |  | Persons with HIV/AIDS |
|  | Victims of Domestic Violence |  | Other |

Please specify 'Other' Special Needs Populations, if applicable:

## Project Schedule

Please provide a timeline for the project on a separate sheet.

## Project Budget

Please attach a sources and uses proforma, describing all secured or requested financial contributions to the project. Please note whether funds are federal, state, local or other private financing.

**See attached**

# Matching Funds

Applicants are required to provide *at least 25% of the total proiect cost.* Match is defined as any funds or resources, **other than federal funds,** dedicated by the applicant toward the successful completion of the proposed project. Please list all sources of matching funds. Use a separate sheet if necessary and attach it to this section of the application.

|  |  |  |
| --- | --- | --- |
| **Source** | **Amount** | **Secured or Requested** |
|  |  |  |
|  |  |  |
|  |  |  |

# Project Management & Capacity

Please attach staff resumes for the person(s) responsible for each phase of the project, including construction and ongoing property management of the project to ensure compliance with the HOME regulations throughout the affordability period. Please also submit a portfolio of successful affordable housing developments undertaken within the past 5 years.

Please also note any prior experience your staff has with HUD requirements and regulations in a brief narrative below:

|  |  |
| --- | --- |
|  |  |
|  |  |

## Affirmative Marketing Plan

Families have been selected following the approved income guidelines. All construction and rehabilitation projects will be completed according to code requirements.

## Tenant Selection Plan

Include a copy of the Tenant Selection Plan that will be followed in carrying out this program. (Note: This applies to all rental projects.)

## Applicant Certification and Commitment of Responsibility

As the official designated by the governing body, I hereby certify that if approved by Foothills NC HOME Consortium for a HOME funding allocation, the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ assumes the responsibilities specified in the HOME regulations at 24 CFR Part 92 and certifies that:

A. It possesses the legal authority to apply for the allocation and to execute the proposed activity;

B. It has resolved any audit findings for the prior fiscal year to the satisfaction of the Foothills NC HOME Consortium or any other federal agency by which the finding was made;

C. It is not currently suspended or debarred from receiving federal funds;

D. Before committing funds to a project, it will evaluate the project in accordance with the guidelines it adopts for the purpose and will not invest any more HOME funds in combination with other governmental assistance than is necessary to provide affordable housing;

E. If a CHDO, its board composition complies with and will continue to comply with the requirements for CHDOs in the definition contained in 24 CFR Section 92.2;

1. It will comply with all statutes and regulations governing the HOME program;
2. The information, statements and attachments contained in support of this application are given for the purpose of obtaining financial assistance from the Foothills NC HOME Consortium, are true and correct to the best of my knowledge and belief. Representations made in the application will be the basis of the written HOME agreement if funding is awarded. All information contained in this application is acknowledged to be public information;
3. The applicant understands and agrees that if false information provided in this application has the effect of increasing the applicant's competitive advantage, the Foothills NC HOME Consortium will disqualify the applicant and may hold the applicant ineligible to apply for HOME funds until any issue of restitution is resolved;
4. If false information is discovered after the award of HOME funds, the Foothills NC HOME Consortium may terminate the applicant's written agreement and recapture all HOME funds expended;
5. The applicant shall not, in the provision of services or in any other manner, discriminate against any person on the basis of race, religion, sex, national origin, familial status, or handicap;
6. The applicant agrees that verification of any of the information contained in this application may be obtained from any source named herein;
7. The applicant will at all times indemnify and hold the Foothills NC HOME Consortium harmless against all losses, costs, damages, expenses, and liabilities of any nature directly or indirectly resulting from, arising out of or relating to the Foothills NC HOME Consortium acceptance, consideration, approval, or disapproval of this request and the issuance or non-issuance of HOME funds herewith.

**This certification must be signed by the individual authorized to submit the application as determined by applicant's governing Board of Directors and who will be authorized to execute HOME Program agreements.**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Authorized Signature**

**Print name**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Title**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Date**

*PROFORMA-*

*SOURCES AND* USES *OF FUNDS*

HABITAT AFFORDABLE HOMEOWNERSHIP PROGRAM

1207 W Eureka

SOURCES OF FUNDS - Development & Mortgage Financing

|  |  |  |  |
| --- | --- | --- | --- |
| SUBSIDIES |  |  | |
| Attorney General Funds | $83,600 |
| HOME CHOO Developer Subsidy | $30,000 |  |  |
| Homebuyer Downpayment | $500 |  |  |
| IHDA | $15,000 |  |  |
| HACC | $17,500 |  |  |
| HOME Direct Homebuyer Assistance | $0 |  |  |
| Homebuyer Mortgage Payments 5 years | $15,900 | SOURCES OF FUNDS | 1 $162,5001 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| USES OF FUNDS |  | | | | |
| Soft Costs |  |  | PROFESSIONAL FEES |  |  |
| Property | $1,200 |  | Architect | $2,000 |  |
| Maintenance | $750 |  | Engineering and Survey | $2,500 |  |
|  |  |  | Developer Fee | $0 |  |
|  |  | **$1,950** | Legal Fees | $1,500 |  |
|  |  |  | Appraisal | $200 |  |
| LAND DEVELOPMENT |  |  | Permits | $1,750 |  |
| Site Prep | $27,000 |  |  |  |  |
| Sanitary Sewer | $1,800 |  |  |  | **$7,950** |
| Site Improvement | $1,500 |  |  |  |  |
| Storage Shed | $0 |  |  |  |  |
| Landscaping | $1,600 |  | FINANCING |  |  |
|  |  | **$31,900** | Construction Loan Fees | $0 |  |
|  |  |  | Closing Costs for Seller | $150 |  |
| CONSTRUCTION |  |  |  |  |  |
| Buildings | $120,550 |  |  |  |  |
| Change Orders | $0 |  |  |  | **$150** |

**$120,550**

TOTAL USES OF FUNDS 1 $162,5001

*PROFORMA-*

*SOURCES AND USES OF FUNDS*

HABITAT AFFORDABLE HOMEOWNERSHIP PROGRAM

506 E Columbia

SOURCES OF FUNDS - Development & Mortgage Financing

|  |  |
| --- | --- |
| SUBSIDIES |  |
| Attorney General Funds | $40,638 |
| HOME CHOO Developer Subsidy | $37,962 |
| Homebuyer Downpayment | $500 |
| IHDA | $15,000 |
| HACC | $17,500 |
| Student Chapter U of I | $35,000 |
| Homebuyer Mortgage Payments 5 years | $15,900 |

SOURCES OF FUNDS 

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| USES OF FUNDS |  | | | | |
| Soft Costs |  |  | PROFESSIONAL FEES |  |  |
| Property | $1,200 |  | Architect | $2,000 |  |
| Maintenance | $750 |  | Engineering and Survey | $2,500 |  |
|  |  |  | Developer Fee | $0 |  |
|  |  | **$1,950** | Legal Fees | $1,500 |  |
|  |  |  | Appraisal | $200 |  |
| LAND DEVELOPMENT |  |  | Permits | $1,750 |  |
| Site Prep | $27,000 |  |  |  |  |
| Sanitary Sewer | $1,800 |  |  |  | **$7,950** |
| Site Improvement | $1,500 |  |  |  |  |
| Storage Shed | $0 |  |  |  |  |
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**$120,550**

TOTAL USES OF FUNDS

*PROFORMA-*

*SOURCES AND* USES *OF FUNDS*

HABITAT AFFORDABLE HOMEOWNERSHIP PROGRAM

1306 Dublin

SOURCES OF FUNDS - Development & Mortgage Financing

SUBSIDIES

Attorney General Funds

HOME CHOO Developer Subsidy Homebuyer Downpayment

IHDA HACC

HOME Direct Homebuyer Assistance Homebuyer Mortgage Payments 5 years

$83,600

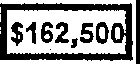
$30,000

$500

$15,000

$17,500

$0

$15,900

**$120,550**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
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| Site Prep | $27,000 |  |  |  |  |
| Sanitary Sewer | $1,800 |  |  |  | **$7,950** |
| Site Improvement | $1,509 |  |  |  |  |
| Storage Shed | $0 |  |  |  |  |
| Landscaping | $1,600 |  | FINANCING |  |  |
|  |  | **$31,900** | Construction Loan Fees | $0 |  |
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SOURCES OF FUNDS

TOTAL USES OF FUNDS